

Message Text

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21

ORIGIN EB-07

INFO OCT-01 EA-06 ISO-00 AGR-05 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-01 TRSE-00 CIEP-01 FRB-03

OMB-01 H-01 SS-15 NSC-05 /059 R

DRAFTED BY EB/FTD:AJWILLIAMS:AC

APPROVED BY EA:LEEDMOND

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R 262343Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

AMEMBASSY BANGKOK

AMEMBASSY TAIPEI

AMEMBASSY SEOUL

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E.O. 11652: N/A

TAGS: EAGR, EFIN, RP, TW, TH, KS

SUBJECT- COTTON CONTRACTS

REFERENCE: STATE 39712

1. AT REQUEST OF MINORITY HOUSE LEADER JOHN RHODES, MEETING WAS ORGANIZED BY WHITE HOUSE WEDNESDAY, FEBRUARY 19 TO DISCUSS COTTON CONTRACT PROBLEM. MEETING WAS ATTENDED BY CONGRESSMAN RHODES, WILLIAM SEIDMAN, ASSISTANT TO PRESIDENT FOR ECONOMIC AFFAIRS, NORMAN ROSS, ASSISTANT DIRECTOR, DOMESTIC COUNCIL, WAYNE SHARP, SENIOR STAFF, CIEP, STEPHEN GARDNER, UNDER SECRETARY OF TREASURY, HOWARD WORTHINGTON, DEPUTY ASSISTANT SECRETARY OF TREASURY FOR TRADE AND RAW MATERIALS POLICY, PHIL CAMPBELL, UNDER SECRETARY OF AGRICULTURE, DAVID HUME, ADMINISTRATOR FAS, ASSISTANT SECRETARY HABIB, DEPUTY ASSISTANT SECRETARY EDMOND, AND VARIOUS STAFF PERSONNEL.

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2. ASSISTANT SECRETARY HABIB PRESENTED PROBLEM IN EACH

COUNTRY AND DESCRIBED IN

GENERAL TERMS OUR ATTEMPTS TO OBTAIN WRITTEN GUARANTEES
THAT CONTRACTS WILL BE HONORED IN RETURN FOR CONSIDERATION
OF ADDITIONAL CREDITS. WITHOUT BEING OVERLY OPTIMISTIC,
HABIB POINTED OUT THIS TACTIC HELD POSSIBILITY OF SOLUTION
IN KOREA, PHILIPPINES AND ROC. HABIB NOTED THAT IN THAILAND
ABSENCE OF GOVERNMENT AND OTHER FACTORS FORESTALLED

IMMEDIATE PROSPECT OF SOLUTION, BUT PROBLEM WILL BE
REEXAMINED IN COMING WEEKS IN LIGHT OF PROGRESS IN OTHER
COUNTRIES. AVAILABILITY OF CCC CREDITS WAS DISCUSSED IN
GENERAL TERMS BY ADMINISTRATOR HUME AND DECISION WAS MADE
TO CONTINUE ALONG PATH DESCRIBED BY HABIB FOR ANOTHER FEW
WEEKS. IF SITUATION NOT SATISFACTORILY RESOLVED BY THAT
TIME, ENTIRE QUESTION WILL BE REVIEWED TO SEE WHAT
ADDITIONAL STEPS SHOULD BE TAKEN. KISSINGER

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Message Attributes

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Draft Date: 26 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: AJWILLIAMS:AC
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Status: NATIVE
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TAGS: EAGR, EFIN, RP, TW, TH, KS
To: MANILA MULTIPLE
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